

FORENSIC INSTITUTE

ACCREDITED FRAUD INVESTIGATOR (AFI)

Continuing Professional
Education in Forensic
Accounting

May 2 - 4, 2012

Sponsored by:



ACCREDITED FRAUD INVESTIGATOR (AFI)

May 2 - 4, 2012 ■ 24 CPE/CLE Hours

Program Focus:

The AFI program is a 24-hour non-degree certificate program that includes classroom instruction, case studies and a concluding comprehensive examination. The program profiles the world of forensic accounting and presents a complete discussion of fraud investigations, specifically: who commits fraud, fraud awareness, elements of fraud and investigative tools / techniques (e.g., financial statement and data analysis, interview and observation techniques).

Qualifications for AFI Certification:

To qualify for the Accredited Fraud Investigator (AFI) designation, the applicant must:

1. Complete the AFI three-day (24-hr) training program; and
2. Pass a comprehensive examination.

Who Should Attend?

- » Public accountants;
- » Governmental accountants;
- » Internal and independent auditors;
- » Fraud investigators;
- » Law enforcement;
- » Educators;
- » Lawyers;
- » CFOs, controllers and all finance/accounting staff; and
- » All who want to safeguard their organizations' assets.

Location:

[Best Western Parkway Center Inn](#)
875 Greentree Road, Pittsburgh, PA 15220
(412) 922-7070

For further information visit
<http://www.theforensicinstitute.org>
or call (304) 522-8770

1016 6th Avenue
Huntington, WV 25701

FORENSIC
INSTITUTE

Program Schedule

DAY 1

8:00-8:30 Registration/Continental Breakfast

8:30-12:00

Forensic Accounting & Fraud Investigation

- Introduction to forensic accounting
- The fraud investigation process
- Fraud theory and research
- Myths and truths about fraud

Fraud & White-Collar Crime

- Elements of fraud
- Categories of corporate fraud
- Highlights of fraud studies

12:00-1:00 Lunch

1:00-5:00

Understanding the Rules of Evidence

- Standards & burdens of proof
- Types of evidence
- Testifying v. consulting expert
- Expert opinions and testimony

Attorney-Client Privilege & the Forensic Accountant

- Theory of privileged communication
- Concepts of attorney-client privilege and work product
- Expert discovery

Instructors:

Dr. Robert J. Rufus, CPA, CVA, CFF, AFI
Dwane L. Tinsley, Esq., AFI

DAY 2

7:30-8:00 Continental Breakfast

8:00-12:00

Fraud Detection & Deterrence

- Common methods of detection and deterrence
- Impact of hotlines
- Duration of fraud
- Detective v. preventive internal controls

Fraud Deterrence & Internal Controls

- Key elements of internal control
- Common internal control failures
- Internal audit process
- Trends reshaping the internal control function
- Impact of SOX

Auditor v. Fraud Investigator

- Purpose and process of a financial statement audit
- SAS No. 99
- What auditors don't do
- Fraud risk assessment process
- Fraud risk factors (red flags)
- Difference between an audit and a fraud investigation

12:00-1:00 Lunch

1:00-3:00

Financial Statement Analysis

- Process & strategies of financial statement analysis
- Cash flow & content analysis, journal entry testing
- Relevant research findings

3:00-5:00

Interviews & Observations

- The communication process
- Fraud-based interviewing
- Interview guidelines
- The power of observations

Fraud Case Study

Questioned Documents

Instructors:

Martin Langlois, Jr., CPA, CIA, CFE, AFI
Dr. Robert J. Rufus, CPA, CVA, CFF, AFI

DAY 3

7:30-8:00 Continental Breakfast

8:00-11:30

Quantitative Tools & Techniques

- Bank statements analysis
- Applications of various fraud investigation techniques
- Data mining methods
- The concept of digital analysis (Benford's Law)

11:30-12:30 Lunch

12:30-2:30

Digital Evidence

- History of computer forensics
- Types of digital evidence
- Handling digital evidence
- Public v. private investigations
- Conducting a computer investigation

2:30-5:00

Body Language

- The role of body language
- Six major nonverbal communication channels
- Lying indicators
- Value of "norming"

The Psychology of the Fraudster

- Rational choice theory
- Techniques of rationalization
- General theory of crime (self-control)
- Types of financial criminals

Instructors:

Laura S. Miller, MFE, CFA, AVA, AFI
Joshua Brunty, MS
David A. Clayman, Ph.D.

Registration

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Name

Street Address

City

State

Zip

Phone

E-mail

Employer

Pricing

Includes 3 days of instruction, course materials, refreshments and exam fee.

\$1,850 per student

**\$1,500 per student for 2+ students from same organization*

**10% discount for government employees*

Mail registration form and payment to:

The Forensic Institute, LLC
1016 6th Avenue
Huntington, WV 25701

or apply online:

<http://www.theforensicinstitute.org/afi>

Contact: Stacey Halloran, Administrative Director at (304) 522-8770

Cancellation Policy

FI reserves the right to cancel a course due to insufficient enrollment with 2 weeks' notice.